

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Balance Sheet
As of January 31, 2019

Accrual Basis

	Jan 31, 19	Jan 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	13,733.84	16,208.04
1020 Regions Bank-Saving	12,118.85	26,116.98
1100 RETURNED CHECKS	168.00	0.00
Total Checking/Savings	26,020.69	42,325.02
Accounts Receivable		
1200 Accounts Receivable	12,139.41	8,442.19
Total Accounts Receivable	12,139.41	8,442.19
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	38,240.10	50,847.21
TOTAL ASSETS	38,240.10	50,847.21
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	12,139.41	8,442.19
Total Long Term Liabilities	12,139.41	8,442.19
Total Liabilities	12,139.41	8,442.19
Equity		
Retained Earnings	20,771.41	35,726.47
Net Income	5,329.28	6,678.55
Total Equity	26,100.69	42,405.02
TOTAL LIABILITIES & EQUITY	38,240.10	50,847.21

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

January 2019

Accrual Basis

	Jan 19	Jan 18	Oct '18 - Jan 19
Ordinary Income/Expense			
Income			
4028 Membership Dues	10,584.00	13,776.00	10,584.00
4030 Architectural Fees	0.00	100.00	0.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	40.40
Total Income	<u>10,584.00</u>	<u>13,876.00</u>	<u>10,624.40</u>
Expense			
7005 Electric Expense	423.00	424.33	1,618.83
7030 Lawn Maintenance Service	450.00	0.00	1,800.00
7040 Insurance	179.00	179.00	179.00
7203 Web Site Hosting	0.00	50.00	0.00
7206 Storage Unit Rental	47.70	95.40	190.80
7208 Printing	10.60	0.00	10.60
7300 General Maintenance Groun	0.00	450.00	0.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	0.00	0.00	51.21
7425 Bank Charges	10.00	0.00	10.00
7510 Legal Fees	0.00	1,627.50	0.00
7515 Accounting	150.00	150.00	950.00
Total Expense	<u>1,270.30</u>	<u>2,976.23</u>	<u>5,295.44</u>
Net Ordinary Income	9,313.70	10,899.77	5,328.96
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.00	0.32
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.32</u>
Net Other Income	0.00	0.00	0.32
Net Income	<u><u>9,313.70</u></u>	<u><u>10,899.77</u></u>	<u><u>5,329.28</u></u>