

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of October 31, 2019

Accrual Basis

	Oct 31, 19	Oct 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	4,455.00	7,534.10
1020 Regions Bank-Saving	19,419.87	12,118.65
Total Checking/Savings	23,874.87	19,652.75
Accounts Receivable		
1200 Accounts Receivable	693.53	546.69
Total Accounts Receivable	693.53	546.69
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	24,648.40	20,279.44
TOTAL ASSETS	24,648.40	20,279.44
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	693.53	546.69
Total Long Term Liabilities	693.53	546.69
Total Liabilities	693.53	546.69
Equity		
Retained Earnings	25,607.14	20,771.41
Net Income	-1,652.27	-1,038.66
Total Equity	23,954.87	19,732.75
TOTAL LIABILITIES & EQUITY	24,648.40	20,279.44

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

October 2019

Accrual Basis

	Oct 19	Oct 18	Oct 19
Ordinary Income/Expense			
Income			
4030 Architectural Fees	50.00	0.00	50.00
Total Income	50.00	0.00	50.00
Expense			
7005 Electric Expense	436.07	391.08	436.07
7030 Lawn Maintenance Service	450.00	450.00	450.00
7137 Office Supplies	69.72	0.00	69.72
7206 Storage Unit Rental	100.80	47.70	100.80
7208 Printing	20.45	0.00	20.45
7404 Postage	110.00	0.00	110.00
7420 Lien Expense	10.35	0.00	10.35
7425 Bank Charges	5.00	0.00	5.00
7515 Accounting	500.00	150.00	500.00
Total Expense	1,702.39	1,038.78	1,702.39
Net Ordinary Income	-1,652.39	-1,038.78	-1,652.39
Other Income/Expense			
Other Income			
8000 Interest Earned	0.12	0.12	0.12
Total Other Income	0.12	0.12	0.12
Net Other Income	0.12	0.12	0.12
Net Income	<u>-1,652.27</u>	<u>-1,038.66</u>	<u>-1,652.27</u>