

# SILVER OAKS PHASE 1 OWNERS ASSOC. INC

## Balance Sheet

As of November 30, 2019

Accrual Basis

	Nov 30, 19	Nov 30, 18
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	2,883.92	5,147.82
1020 Regions Bank-Saving	19,420.02	12,118.75
<b>Total Checking/Savings</b>	22,303.94	17,266.57
Accounts Receivable		
1200 Accounts Receivable	693.53	546.69
<b>Total Accounts Receivable</b>	693.53	546.69
Other Current Assets		
1510 Utility Deposits	80.00	80.00
<b>Total Other Current Assets</b>	80.00	80.00
<b>Total Current Assets</b>	23,077.47	17,893.26
<b>TOTAL ASSETS</b>	<b>23,077.47</b>	<b>17,893.26</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	693.53	546.69
<b>Total Long Term Liabilities</b>	693.53	546.69
<b>Total Liabilities</b>	693.53	546.69
Equity		
Retained Earnings	25,607.14	20,771.41
Net Income	-3,223.20	-3,424.84
<b>Total Equity</b>	22,383.94	17,346.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,077.47</b>	<b>17,893.26</b>

**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**

**Profit & Loss**

November 2019

Accrual Basis

	Nov 19	Nov 18	Oct - Nov 19
Ordinary Income/Expense			
Income			
4030 Architectural Fees	0.00	0.00	50.00
Total Income	0.00	0.00	50.00
Expense			
7005 Electric Expense	430.56	402.37	866.63
7030 Lawn Maintenance Service	450.00	900.00	900.00
7137 Office Supplies	0.00	0.00	69.72
7206 Storage Unit Rental	4.27	47.70	105.07
7208 Printing	0.00	0.00	20.45
7301 Plant and Landscaping	0.00	485.00	0.00
7404 Postage	0.00	51.21	110.00
7420 Lien Expense	0.00	0.00	10.35
7425 Bank Charges	0.00	0.00	5.00
7510 Legal Fees	536.25	0.00	536.25
7515 Accounting	150.00	500.00	650.00
Total Expense	1,571.08	2,386.28	3,273.47
Net Ordinary Income	-1,571.08	-2,386.28	-3,223.47
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.10	0.12
Total Other Income	0.00	0.10	0.12
Net Other Income	0.00	0.10	0.12
Net Income	-1,571.08	-2,386.18	-3,223.35