

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

February 2019

Accrual Basis

	Feb 19	Feb 18	Oct '18 - Feb 19
Ordinary Income/Expense			
Income			
4028 Membership Dues	7,224.00	5,208.00	17,808.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	40.40
Total Income	7,224.00	5,208.00	17,848.40
Expense			
7005 Electric Expense	407.32	400.39	2,026.15
7030 Lawn Maintenance Service	450.00	0.00	2,250.00
7040 Insurance	0.00	0.00	179.00
7201 P O Box Rental	106.00	96.00	106.00
7206 Storage Unit Rental	47.70	47.70	238.50
7207 Sreet Signs /Mail Boxes	0.00	-222.84	0.00
7208 Printing	0.00	0.00	10.60
7300 General Maintenance Groun	0.00	546.97	0.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	55.00	50.00	106.21
7425 Bank Charges	0.00	0.00	10.00
7515 Accounting	190.00	180.00	1,140.00
Total Expense	1,256.02	1,098.22	6,551.46
Net Ordinary Income	5,967.98	4,109.78	11,296.94
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.00	0.32
Total Other Income	0.00	0.00	0.32
Net Other Income	0.00	0.00	0.32
Net Income	5,967.98	4,109.78	11,297.26

**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**

**Balance Sheet**

As of February 28, 2019

	<u>Feb 28, 19</u>	<u>Feb 28, 18</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1010 Regions Bank-Checking	19,701.82	20,317.82
1020 Regions Bank-Saving	12,118.85	26,116.98
1100 RETURNED CHECKS	168.00	0.00
<b>Total Checking/Savings</b>	<u>31,988.67</u>	<u>46,434.80</u>
<b>Accounts Receivable</b>		
1200 Accounts Receivable	4,747.41	3,234.19
<b>Total Accounts Receivable</b>	<u>4,747.41</u>	<u>3,234.19</u>
<b>Other Current Assets</b>		
1510 Utility Deposits	80.00	80.00
<b>Total Other Current Assets</b>	<u>80.00</u>	<u>80.00</u>
<b>Total Current Assets</b>	<u>36,816.08</u>	<u>49,748.99</u>
<b>TOTAL ASSETS</b>	<u><u>36,816.08</u></u>	<u><u>49,748.99</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Long Term Liabilities</b>		
4000 Deferred Income	4,747.41	3,234.19
<b>Total Long Term Liabilities</b>	<u>4,747.41</u>	<u>3,234.19</u>
<b>Total Liabilities</b>	4,747.41	3,234.19
<b>Equity</b>		
Retained Earnings	20,771.41	35,726.47
Net Income	11,297.26	10,788.33
<b>Total Equity</b>	<u>32,068.67</u>	<u>46,514.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>36,816.08</u></u>	<u><u>49,748.99</u></u>