

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of March 31, 2019

Accrual Basis

	Mar 31, 19	Mar 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	20,854.91	20,617.96
1020 Regions Bank-Saving	12,119.14	26,117.63
1100 RETURNED CHECKS	168.00	0.00
Total Checking/Savings	33,142.05	46,735.59
Accounts Receivable		
1200 Accounts Receivable	2,542.53	1,891.79
Total Accounts Receivable	2,542.53	1,891.79
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	35,764.58	48,707.38
TOTAL ASSETS	35,764.58	48,707.38
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	2,542.53	1,891.79
Total Long Term Liabilities	2,542.53	1,891.79
Total Liabilities	2,542.53	1,891.79
Equity		
Retained Earnings	20,771.41	35,726.47
Net Income	12,450.64	11,089.12
Total Equity	33,222.05	46,815.59
TOTAL LIABILITIES & EQUITY	35,764.58	48,707.38

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

March 2019

Accrual Basis

	<u>Mar 19</u>	<u>Mar 18</u>	<u>Oct '18 - Mar 19</u>
Ordinary Income/Expense			
Income			
4028 Membership Dues	2,184.00	1,344.00	19,992.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	40.40
4900 Finance Charges	20.16	48.08	20.16
Total Income	<u>2,204.16</u>	<u>1,392.08</u>	<u>20,052.56</u>
Expense			
7005 Electric Expense	403.37	405.83	2,429.52
7030 Lawn Maintenance Service	450.00	0.00	2,700.00
7040 Insurance	0.00	0.00	179.00
7201 P O Box Rental	0.00	0.00	106.00
7206 Storage Unit Rental	47.70	47.70	286.20
7207 Sreet Signs /Mail Boxes	0.00	-222.84	0.00
7208 Printing	0.00	0.00	10.60
7300 General Maintenance Groun	0.00	650.00	0.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	0.00	0.00	106.21
7425 Bank Charges	0.00	0.00	10.00
7515 Accounting	150.00	150.00	1,290.00
7520 Annual Report Filing	0.00	61.25	0.00
Total Expense	<u>1,051.07</u>	<u>1,091.94</u>	<u>7,602.53</u>
Net Ordinary Income	1,153.09	300.14	12,450.03
Other Income/Expense			
Other Income			
8000 Interest Earned	0.29	0.65	0.61
Total Other Income	<u>0.29</u>	<u>0.65</u>	<u>0.61</u>
Net Other Income	0.29	0.65	0.61
Net Income	<u><u>1,153.38</u></u>	<u><u>300.79</u></u>	<u><u>12,450.64</u></u>