

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of April 30, 2019

Accrual Basis

	<u>Apr 30, 19</u>	<u>Apr 30, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	20,363.85	20,425.02
1020 Regions Bank-Saving	12,119.14	17,117.81
1100 RETURNED CHECKS	168.00	0.00
Total Checking/Savings	<u>32,650.99</u>	<u>37,542.83</u>
Accounts Receivable		
1200 Accounts Receivable	1,702.53	882.69
Total Accounts Receivable	<u>1,702.53</u>	<u>882.69</u>
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	<u>80.00</u>	<u>80.00</u>
Total Current Assets	<u>34,433.52</u>	<u>38,505.52</u>
TOTAL ASSETS	<u>34,433.52</u>	<u>38,505.52</u>
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	1,702.53	882.69
Total Long Term Liabilities	<u>1,702.53</u>	<u>882.69</u>
Total Liabilities	<u>1,702.53</u>	<u>882.69</u>
Equity		
Retained Earnings	20,771.41	35,726.47
Net Income	11,959.58	1,896.36
Total Equity	<u>32,730.99</u>	<u>37,622.83</u>
TOTAL LIABILITIES & EQUITY	<u>34,433.52</u>	<u>38,505.52</u>

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

April 2019

Accrual Basis

	Apr 19	Apr 18	Oct '18 - Apr 19
Ordinary Income/Expense			
Income			
4028 Membership Dues	672.00	1,008.00	20,664.00
4030 Architectural Fees	0.00	50.00	0.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	40.40
4900 Finance Charges	32.08	40.34	52.24
Total Income	704.08	1,098.34	20,756.64
Expense			
7005 Electric Expense	405.11	342.18	2,834.63
7030 Lawn Maintenance Service	450.00	0.00	3,150.00
7040 Insurance	0.00	0.00	179.00
7115 HOA Events/Parties	33.13	142.40	33.13
7201 P O Box Rental	0.00	0.00	106.00
7206 Storage Unit Rental	47.70	0.00	333.90
7207 Sreet Signs /Mail Boxes	0.00	9,200.00	0.00
7208 Printing	0.00	0.00	10.60
7300 General Maintenance Groun	0.00	450.00	0.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	47.95	6.70	154.16
7425 Bank Charges	0.00	0.00	10.00
7515 Accounting	150.00	150.00	1,440.00
7520 Annual Report Filing	61.25	0.00	61.25
Total Expense	1,195.14	10,291.28	8,797.67
Net Ordinary Income	-491.06	-9,192.94	11,958.97
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.18	0.61
Total Other Income	0.00	0.18	0.61
Net Other Income	0.00	0.18	0.61
Net Income	-491.06	-9,192.76	11,959.58