

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of June 30, 2019

Accrual Basis

	<u>Jun 30, 19</u>	<u>Jun 30, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	17,648.34	16,672.37
1020 Regions Bank-Saving	12,119.44	17,118.10
1100 RETURNED CHECKS	168.00	0.00
Total Checking/Savings	<u>29,935.78</u>	<u>33,790.47</u>
Accounts Receivable		
1200 Accounts Receivable	704.45	882.69
Total Accounts Receivable	<u>704.45</u>	<u>882.69</u>
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	<u>80.00</u>	<u>80.00</u>
Total Current Assets	<u>30,720.23</u>	<u>34,753.16</u>
TOTAL ASSETS	<u><u>30,720.23</u></u>	<u><u>34,753.16</u></u>
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	704.45	882.69
Total Long Term Liabilities	<u>704.45</u>	<u>882.69</u>
Total Liabilities	704.45	882.69
Equity		
Retained Earnings	20,771.41	35,726.47
Net Income	9,244.37	-1,856.00
Total Equity	<u>30,015.78</u>	<u>33,870.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,720.23</u></u>	<u><u>34,753.16</u></u>

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

June 2019

Accrual Basis

	Jun 19	Jun 18	Oct '18 - Jun 19
Ordinary Income/Expense			
Income			
4028 Membership Dues	494.00	0.00	21,662.00
4035 CHELCO CAPITAL CREDITS	59.44	0.00	99.84
4900 Finance Charges	50.00	0.00	132.48
Total Income	603.44	0.00	21,894.32
Expense			
7005 Electric Expense	425.96	411.50	3,660.12
7030 Lawn Maintenance Service	0.00	2,250.00	4,050.00
7032 UNDEVELOPED LOTS SERVI...	0.00	0.00	200.00
7040 Insurance	0.00	0.00	179.00
7115 HOA Events/Parties	0.00	0.00	33.13
7201 P O Box Rental	0.00	0.00	106.00
7206 Storage Unit Rental	0.00	0.00	381.60
7208 Printing	0.00	0.00	10.60
7300 General Maintenance Groun	0.00	-1,753.80	1,580.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	0.00	0.00	154.16
7425 Bank Charges	0.00	0.00	10.00
7515 Accounting	150.00	150.00	1,740.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	575.96	1,057.70	12,650.86
Net Ordinary Income	27.48	-1,057.70	9,243.46
Other Income/Expense			
Other Income			
8000 Interest Earned	0.30	0.14	0.91
Total Other Income	0.30	0.14	0.91
Net Other Income	0.30	0.14	0.91
Net Income	27.78	-1,057.56	9,244.37