

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of July 31, 2019

Accrual Basis

	Jul 31, 19	Jul 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	16,542.50	6,776.91
1020 Regions Bank-Saving	12,119.44	17,118.10
1100 RETURNED CHECKS	168.00	0.00
Total Checking/Savings	28,829.94	23,895.01
Accounts Receivable		
1200 Accounts Receivable	693.53	546.69
Total Accounts Receivable	693.53	546.69
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	29,603.47	24,521.70
TOTAL ASSETS	29,603.47	24,521.70
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	693.53	546.69
Total Long Term Liabilities	693.53	546.69
Total Liabilities	693.53	546.69
Equity		
Retained Earnings	20,771.41	35,726.47
Net Income	8,138.53	-11,751.46
Total Equity	28,909.94	23,975.01
TOTAL LIABILITIES & EQUITY	29,603.47	24,521.70

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

July 2019

Accrual Basis

	Jul 19	Jul 18	Oct '18 - Jul 19
Ordinary Income/Expense			
Income			
4028 Membership Dues	0.00	336.00	21,662.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	99.84
4900 Finance Charges	0.00	20.16	132.48
Total Income	0.00	356.16	21,894.32
Expense			
7005 Electric Expense	410.44	400.19	4,070.56
7030 Lawn Maintenance Service	450.00	450.00	4,500.00
7032 UNDEVELOPED LOTS SERVI...	0.00	0.00	200.00
7040 Insurance	0.00	0.00	179.00
7115 HOA Events/Parties	0.00	0.00	33.13
7201 P O Box Rental	0.00	0.00	106.00
7206 Storage Unit Rental	95.40	95.40	477.00
7207 Sreet Signs /Mail Boxes	0.00	9,166.03	0.00
7208 Printing	0.00	0.00	10.60
7300 General Maintenance Groun	0.00	0.00	1,580.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	0.00	0.00	154.16
7420 Lien Expense	0.00	-10.00	0.00
7425 Bank Charges	0.00	0.00	10.00
7515 Accounting	150.00	150.00	1,890.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	1,105.84	10,251.62	13,756.70
Net Ordinary Income	-1,105.84	-9,895.46	8,137.62
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.00	0.91
Total Other Income	0.00	0.00	0.91
Net Other Income	0.00	0.00	0.91
Net Income	-1,105.84	-9,895.46	8,138.53