

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of September 30, 2019

Accrual Basis

	Sep 30, 19	Sep 30, 18
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	13,407.39	3,572.88
1020 Regions Bank-Saving	12,119.75	17,118.53
Total Checking/Savings	25,527.14	20,691.41
Accounts Receivable		
1200 Accounts Receivable	693.53	546.69
Total Accounts Receivable	693.53	546.69
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	80.00	80.00
Total Current Assets	26,300.67	21,318.10
TOTAL ASSETS	26,300.67	21,318.10
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	693.53	546.69
Total Long Term Liabilities	693.53	546.69
Total Liabilities	693.53	546.69
Equity		
Retained Earnings	20,771.41	35,726.47
Net Income	4,835.73	-14,955.06
Total Equity	25,607.14	20,771.41
TOTAL LIABILITIES & EQUITY	26,300.67	21,318.10

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

September 2019

Accrual Basis

	Sep 19	Sep 18	Oct '18 - Sep 19
Ordinary Income/Expense			
Income			
4028 Membership Dues	-168.00	0.00	21,494.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	99.84
4900 Finance Charges	0.00	0.00	132.48
Total Income	-168.00	0.00	21,726.32
Expense			
7005 Electric Expense	425.95	399.23	4,905.97
7030 Lawn Maintenance Service	0.00	0.00	5,400.00
7032 UNDEVELOPED LOTS SERVI...	0.00	0.00	200.00
7040 Insurance	0.00	810.00	981.00
7115 HOA Events/Parties	0.00	0.00	33.13
7201 P O Box Rental	0.00	0.00	106.00
7206 Storage Unit Rental	0.00	47.70	524.70
7208 Printing	0.00	13.99	10.60
7300 General Maintenance Groun	0.00	0.00	1,830.00
7301 Plant and Landscaping	0.00	0.00	485.00
7404 Postage	0.00	50.00	154.16
7425 Bank Charges	0.00	0.00	10.00
7515 Accounting	150.00	150.00	2,190.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	575.95	1,470.92	16,891.81
Net Ordinary Income	-743.95	-1,470.92	4,834.51
Other Income/Expense			
Other Income			
8000 Interest Earned	0.31	0.43	1.22
Total Other Income	0.31	0.43	1.22
Net Other Income	0.31	0.43	1.22
Net Income	-743.64	-1,470.49	4,835.73