

SILVER OAKS PHASE 1 OWNERS ASSOC. INC
Balance Sheet
As of January 31, 2020

Accrual Basis

	Jan 31, 20	Jan 31, 19
ASSETS		
Current Assets		
Checking/Savings	16,698.56	13,733.84
1010 Regions Bank-Checking	11,920.18	12,118.85
1020 Regions Bank-Saving	0.00	168.00
1100 RETURNED CHECKS	<u>28,618.74</u>	<u>26,020.69</u>
Total Checking/Savings		
Accounts Receivable	10,447.18	11,802.69
1200 Accounts Receivable	<u>10,447.18</u>	<u>11,802.69</u>
Total Accounts Receivable		
Other Current Assets	80.00	80.00
1510 Utility Deposits	-7.00	0.00
Undeposited Funds	<u>73.00</u>	<u>80.00</u>
Total Other Current Assets		
Total Current Assets	<u>39,138.92</u>	<u>37,903.38</u>
TOTAL ASSETS	<u>39,138.92</u>	<u>37,903.38</u>
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities	10,447.18	11,802.69
4000 Deferred Income	<u>10,447.18</u>	<u>11,802.69</u>
Total Long Term Liabilities		
Total Liabilities	10,447.18	11,802.69
Equity		
Retained Earnings	25,607.14	20,771.41
Net Income	<u>3,084.60</u>	<u>5,329.28</u>
Total Equity	<u>28,691.74</u>	<u>26,100.69</u>
TOTAL LIABILITIES & EQUITY	<u>39,138.92</u>	<u>37,903.38</u>

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

January 2020

Accrual Basis

	Jan 20	Jan 19	Oct '19 - Jan 20
Ordinary Income/Expense			
Income			
4028 Membership Dues	13,468.00	10,584.00	13,468.00
4030 Architectural Fees	0.00	0.00	100.00
4950 Reimbursed Expenses	0.00	0.00	0.00
Total Income	13,468.00	10,584.00	13,568.00
Expense			
7001 Write Offs & Dispute	7.00	0.00	7.00
7005 Electric Expense	430.39	423.00	1,622.72
7012 Front Entrance Improvem	1,800.00	0.00	1,800.00
7030 Lawn Maintenance Service	900.00	450.00	2,250.00
7040 Insurance	208.00	179.00	208.00
7120 Annual Decorations	0.00	0.00	586.14
7137 Office Supplies	0.00	0.00	69.72
7206 Storage Unit Rental	106.20	47.70	264.37
7208 Printing	0.00	10.60	20.45
7300 General Maintenance Groun	0.00	0.00	918.83
7404 Postage	55.00	0.00	165.00
7420 Lien Expense	0.00	0.00	10.35
7425 Bank Charges	0.00	10.00	5.00
7510 Legal Fees	1,070.00	0.00	1,606.25
7515 Accounting	150.00	150.00	950.00
Total Expense	4,726.59	1,270.30	10,483.83
Net Ordinary Income	8,741.41	9,313.70	3,084.17
Other Income/Expense			
Other Income			
8000 Interest Earned	0.00	0.00	0.43
Total Other Income	0.00	0.00	0.43
Net Other Income	0.00	0.00	0.43
Net Income	8,741.41	9,313.70	3,084.60