

**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**  
**Balance Sheet**  
As of October 31, 2020

Accrual Basis

	Oct 31, 20	Oct 31, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
1010 Regions Bank-Checking	5,983.60	4,455.00
1020 Regions Bank-Saving	10,021.25	19,419.87
<b>Total Checking/Savings</b>	16,004.85	23,874.87
Accounts Receivable		
1200 Accounts Receivable	1,223.98	693.53
<b>Total Accounts Receivable</b>	1,223.98	693.53
Other Current Assets		
1510 Utility Deposits	80.00	80.00
<b>Total Other Current Assets</b>	80.00	80.00
<b>Total Current Assets</b>	17,308.83	24,648.40
<b>TOTAL ASSETS</b>	<b>17,308.83</b>	<b>24,648.40</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Long Term Liabilities		
4000 Deferred Income	1,223.98	693.53
<b>Total Long Term Liabilities</b>	1,223.98	693.53
<b>Total Liabilities</b>	1,223.98	693.53
<b>Equity</b>		
Retained Earnings	17,262.36	25,607.14
Net Income	-1,177.51	-1,652.27
<b>Total Equity</b>	16,084.85	23,954.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>17,308.83</b>	<b>24,648.40</b>

**SILVER OAKS PHASE 1 OWNERS ASSOC. INC**  
**Profit & Loss**  
**October 2020**

Accrual Basis

	Oct 20	Oct 19	Oct 20
<b>Ordinary Income/Expense</b>			
Income			
4030 Architectural Fees	0.00	50.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>
Expense			
7005 Electric Expense	413.29	436.07	413.29
7030 Lawn Maintenance Service	450.00	450.00	450.00
7137 Office Supplies	0.00	69.72	0.00
7206 Storage Unit Rental	53.10	100.80	53.10
7208 Printing	0.00	20.45	0.00
7404 Postage	111.20	110.00	111.20
7420 Lien Expense	0.00	10.35	0.00
7425 Bank Charges	0.00	5.00	0.00
7515 Accounting	150.00	500.00	150.00
<b>Total Expense</b>	<u>1,177.59</u>	<u>1,702.39</u>	<u>1,177.59</u>
<b>Net Ordinary Income</b>	-1,177.59	-1,652.39	-1,177.59
<b>Other Income/Expense</b>			
Other Income			
8000 Interest Earned	0.08	0.12	0.08
<b>Total Other Income</b>	<u>0.08</u>	<u>0.12</u>	<u>0.08</u>
<b>Net Other Income</b>	<u>0.08</u>	<u>0.12</u>	<u>0.08</u>
<b>Net Income</b>	<u><u>-1,177.51</u></u>	<u><u>-1,652.27</u></u>	<u><u>-1,177.51</u></u>