

## Silver Oaks Phase 1 Owners' Association Inc

## Balance Sheet

As of November 30, 2020

Accrual Basis

	Nov 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	4,778.48
1020 · Regions Bank-Savings	10,021.33
Total Checking/Savings	14,799.81
Total Checking/Savings	14,799.81
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	1,223.98
Total Accounts Receivable	1,223.98
Total Accounts Receivable	1,223.98
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	16,103.79
<b>TOTAL ASSETS</b>	<b>16,103.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	1,223.98
Total Long Term Liabilities	1,223.98
Total Liabilities	1,223.98
Equity	
Retained Earnings	17,262.36
Net Income	-2,382.55
Total Equity	14,879.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>16,103.79</b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**  
**November 2020**

Accrual Basis

	<u>Nov 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4030 - Architectural Fees	150.00
<b>Total Income</b>	<u>150.00</u>
<b>Gross Profit</b>	150.00
<b>Expense</b>	
7005 - Electric Expense	409.02
7030 - Lawn Maintenance Service	450.00
7040 - Insurance	(57.00)
7206 - Storage Unit Rental	53.10
7515 - Accounting Services	500.00
<b>Total Expense</b>	<u>1,355.12</u>
<b>Net Ordinary Income</b>	(1,205.12)
<b>Other Income/Expense</b>	
<b>Other Income</b>	
8000 - Interest Earned	0.08
<b>Total Other Income</b>	<u>0.08</u>
<b>Net Other Income</b>	0.08
<b>Net Income</b>	<u><u>(1,205.04)</u></u>