

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Balance Sheet

As of September 30, 2020

Accrual Basis

	<u>Sep 30, 20</u>	<u>Sep 30, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 Regions Bank-Checking	7,161.19	13,407.39
1020 Regions Bank-Saving	10,021.17	12,119.75
Total Checking/Savings	<u>17,182.36</u>	<u>25,527.14</u>
Accounts Receivable		
1200 Accounts Receivable	1,223.98	693.53
Total Accounts Receivable	<u>1,223.98</u>	<u>693.53</u>
Other Current Assets		
1510 Utility Deposits	80.00	80.00
Total Other Current Assets	<u>80.00</u>	<u>80.00</u>
Total Current Assets	<u>18,486.34</u>	<u>26,300.67</u>
TOTAL ASSETS	<u><u>18,486.34</u></u>	<u><u>26,300.67</u></u>
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
4000 Deferred Income	1,223.98	693.53
Total Long Term Liabilities	<u>1,223.98</u>	<u>693.53</u>
Total Liabilities	1,223.98	693.53
Equity		
Retained Earnings	25,607.14	20,771.41
Net Income	-8,344.78	4,835.73
Total Equity	<u>17,262.36</u>	<u>25,607.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,486.34</u></u>	<u><u>26,300.67</u></u>

SILVER OAKS PHASE 1 OWNERS ASSOC. INC

Profit & Loss

September 2020

Accrual Basis

	Sep 20	Sep 19	Oct '19 - Sep 20
Ordinary Income/Expense			
Income			
4028 Membership Dues	0.00	-168.00	22,388.50
4030 Architectural Fees	0.00	0.00	100.00
4035 CHELCO CAPITAL CREDITS	0.00	0.00	55.01
4900 Finance Charges	0.00	0.00	105.00
4950 Reimbursed Expenses	0.00	0.00	0.00
Total Income	0.00	-168.00	22,648.51
Expense			
7005 Electric Expense	421.84	425.95	4,949.15
7012 Front Entrance Improvem	0.00	0.00	3,600.00
7030 Lawn Maintenance Service	450.00	0.00	5,400.00
7040 Insurance	858.00	0.00	1,066.00
7120 Annual Decorations	0.00	0.00	586.14
7137 Office Supplies	0.00	0.00	69.72
7201 P O Box Rental	0.00	0.00	118.00
7206 Storage Unit Rental	0.00	0.00	636.07
7208 Printing	33.07	0.00	86.75
7300 General Maintenance Groun	0.00	0.00	2,740.83
7301 Plant and Landscaping	0.00	0.00	125.00
7303 Improvement Sidewalk/Bench	0.00	0.00	5,925.00
7304 Improvement - Curbing	0.00	0.00	1,500.00
7404 Postage	6.95	0.00	309.20
7420 Lien Expense	0.00	0.00	10.35
7425 Bank Charges	0.00	0.00	5.00
7510 Legal Fees	25.00	0.00	1,631.25
7515 Accounting	150.00	150.00	2,175.00
7520 Annual Report Filing	0.00	0.00	61.25
Total Expense	1,944.86	575.95	30,994.71
Net Ordinary Income	-1,944.86	-743.95	-8,346.20
Other Income/Expense			
Other Income			
8000 Interest Earned	0.35	0.31	1.42
Total Other Income	0.35	0.31	1.42
Net Other Income	0.35	0.31	1.42
Net Income	-1,944.51	-743.64	-8,344.78