

SILVER OAKS PHASE 1 OWNERS' ASSOCIATION
 PROPOSED BUDGET 10/01/2019 TO 9/30/2020

PROPOSED BUDGET TOTAL \$21,864.45

TOTAL ANNUAL ASSESSMENT
 PER LOT (130 LOTS) \$168.19

		<u>Expense</u>	<u>Expense</u>	<u>Proposed Budget</u>
		<u>Oct 2017-Sept 2018</u>	<u>Oct 2018-Sept 2019</u>	<u>Oct 2019-Sept 2020</u>
COMMON AREAS				
7005	Chelco	\$4,713.92	\$4,905.97	\$5,000.00
7012	Front Entrance Improvements	\$0.00	\$0.00	\$2,800.00
7015	Front Lighting	\$0.00	\$0.00	\$50.00
7030	Lawn Service	\$5,400.00	\$5,400.00	\$5,400.00
7032	Undeveloped Lots Service	\$0.00	\$200.00	\$0.00
7040	Insurance	\$989.00	\$981.00	\$1,000.00
COMMON AREAS TOTAL		<u>\$11,102.92</u>	<u>\$11,486.97</u>	<u>\$14,250.00</u>
EVENTS				
7115	HOA Events/Parties	\$142.40	\$33.13	\$50.00
7120	Decorations	\$0.00	\$0.00	\$200.00
EVENTS TOTAL		<u>\$142.40</u>	<u>\$33.13</u>	<u>\$250.00</u>
OPERATIONS				
7137	Office Supplies	\$0.00	\$0.00	\$25.00
7201	PO & Safe Deposit Box Rental	\$96.00	\$106.00	\$106.00
7203	Website Hosting	\$50.00	\$50.00	\$100.00
7206	Storage Unit	\$572.40	\$572.40	\$637.20
7207	Street Signs & Mailboxes	\$17,697.51	\$0.00	\$0.00
7208	Printing	\$13.99	\$10.60	\$50.00
OPERATIONS TOTAL		<u>\$18,429.90</u>	<u>\$739.00</u>	<u>\$918.20</u>
TREASURER				
7404	Postage & Delivery	\$155.70	\$154.16	\$155.00
7420	Lien Expense	-\$10.00	\$0.00	\$40.00
7510	Legal Fees	\$1,627.50	\$0.00	\$1,500.00
7515	Accounting Fees	\$2,180.00	\$2,190.00	\$2,190.00
7520	Annual Report Filing	\$61.25	\$61.25	\$61.25
7521	Bank Fees	\$0.00	\$10.00	\$0.00
TREASURER TOTAL		<u>\$4,014.45</u>	<u>\$2,415.41</u>	<u>\$3,946.25</u>
ASSN RESPONSIBILITIES FUND				
7300	General Maintenance Grounds	\$3,198.17	\$1,830.00	\$1,500.00
7301	Plant & Landscaping	\$0.00	\$485.00	\$1,000.00
ASSN RESPONSIBILITIES FUND TOTAL		<u>\$3,198.17</u>	<u>\$2,315.00</u>	<u>\$2,500.00</u>
TOTAL EXPENDITURES				
Oct 2017 through Sept 2018		<u>\$36,887.84</u>		
Oct 2018 through Sept 2019		<u>\$16,989.51</u>		
TOTAL PROPOSED BUDGET		<u>\$21,864.45</u>		