

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**

Accrual Basis

As of November 30, 2021

Nov 30, 21

<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Checking/Savings		
1010 · Regions Bank-Checking	6,574.63	
1020 · Regions Bank-Savings	15,022.49	
Total Checking/Savings	21,597.12	
Total Checking/Savings	21,597.12	
Accounts Receivable		
Accounts Receivable		
1200 · Accounts Receivable	432.56	
Total Accounts Receivable	432.56	
Total Accounts Receivable	432.56	
Other Current Assets		
1510 · Utility Deposits		80.00
Total Other Current Assets	80.00	
Total Current Assets	22,109.68	
<b>TOTAL ASSETS</b>	<b><u>22,109.68</u></b>	
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Long Term Liabilities		
4000 · Deferred Income	432.56	
Total Long Term Liabilities	432.56	
Total Liabilities	432.56	
Equity		
Retained Earnings	17,262.36	
Unrestricted Net Assets	7,083.11	
Net Income	-2,668.35	
Total Equity	21,677.12	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>22,109.68</u></b>	

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**

November 2021

Accrual Basis

	Nov 21
<b>Ordinary Income/Expense</b>	
Expense	
7005 · Electric Expense	423.89
7030 · Lawn Maintenance Service	500.00
7206 · Storage Unit Rental	73.90
7515 · Accounting Services	485.00
<b>Total Expense</b>	1,482.79
<b>Net Ordinary Income</b>	(1,482.79)
<b>Other Income/Expense</b>	
Other Income	
8000 · Interest Earned	0.13
<b>Total Other Income</b>	0.13
<b>Net Other Income</b>	0.13
<b>Net Income</b>	<u>(1,482.66)</u>