

## Silver Oaks Phase 1 Owners' Association Inc

## Balance Sheet

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 - Regions Bank-Checking	4,740.59
1020 - Regions Bank-Savings	15,022.62
Total Checking/Savings	<u>19,763.21</u>
Total Checking/Savings	19,763.21
Accounts Receivable	
Accounts Receivable	
1200 - Accounts Receivable	619.14
Total Accounts Receivable	<u>619.14</u>
Total Accounts Receivable	619.14
Other Current Assets	
1510 - Utility Deposits	80.00
Total Other Current Assets	<u>80.00</u>
Total Current Assets	<u>20,462.35</u>
<b>TOTAL ASSETS</b>	<b><u>20,462.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
4000 - Deferred Income	619.14
Total Long Term Liabilities	<u>619.14</u>
Total Liabilities	619.14
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,083.11
Net Income	-4,502.26
Total Equity	<u>19,843.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>20,462.35</u></b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**  
**December 2021**

Accrual Basis

	<u>Dec 21</u>	<u>Oct - Dec 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4030 · Architectural Fees	0.00	50.00
<b>Total Income</b>	0.00	50.00
<b>Expense</b>		
7005 · Electric Expense	425.14	1,272.04
7030 · Lawn Maintenance Service	1,150.00	2,150.00
7206 · Storage Unit Rental	73.90	275.60
7515 · Accounting Services	185.00	855.00
<b>Total Expense</b>	1,834.04	4,552.64
<b>Net Ordinary Income</b>	(1,834.04)	(4,502.64)
<b>Other Income/Expense</b>		
<b>Other Income</b>		
8000 · Interest Earned	0.13	0.38
<b>Total Other Income</b>	0.13	0.38
<b>Net Other Income</b>	0.13	0.38
<b>Net Income</b>	<u>(1,833.91)</u>	<u>(4,502.26)</u>