

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**  
As of February 28, 2021

Accrual Basis

	Feb 28, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	22,043.40
1020 · Regions Bank-Savings	10,021.57
<b>Total Checking/Savings</b>	<b>32,064.97</b>
<b>Total Checking/Savings</b>	<b>32,064.97</b>
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	4,703.48
<b>Total Accounts Receivable</b>	<b>4,703.48</b>
<b>Total Accounts Receivable</b>	<b>4,703.48</b>
Other Current Assets	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	<b>80.00</b>
<b>Total Current Assets</b>	<b>36,848.45</b>
<b>TOTAL ASSETS</b>	<b>36,848.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	4,703.48
<b>Total Long Term Liabilities</b>	<b>4,703.48</b>
<b>Total Liabilities</b>	<b>4,703.48</b>
Equity	
Retained Earnings	17,262.36
Net Income	14,882.61
<b>Total Equity</b>	<b>32,144.97</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,848.45</b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**

February 2021

Accrual Basis

	<u>Feb 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4028 · Membership Dues	6,413.00
4030 · Architectural Fees	50.00
4900 · Finance Charges	7.00
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<b>Total Income</b>	6,470.00
<b>Expense</b>	
7005 · Electric Expense	403.12
7030 · Lawn Maintenance Service	250.00
7201 · Post Office Box Rental	146.00
7206 · Storage Unit Rental	53.10
7208 · Printing	9.37
7510 · Legal Fees	125.00
7515 · Accounting Services	185.00
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<b>Total Expense</b>	1,171.59
<b>Net Ordinary Income</b>	5,298.41
<b>Other Income/Expense</b>	
<b>Other Income</b>	
8000 · Interest Earned	0.08
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<b>Total Other Income</b>	0.08
<b>Other Expense</b>	
70000 · Incidentals	119.62
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<b>Total Other Expense</b>	119.62
<b>Net Other Income</b>	(119.54)
<b>Net Income</b>	<u><u>5,178.87</u></u>