

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet
As of March 31, 2021

Accrual Basis

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	23,345.28
1020 · Regions Bank-Savings	10,021.66
Total Checking/Savings	33,366.94
Total Checking/Savings	33,366.94
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	2,866.48
Total Accounts Receivable	2,866.48
Total Accounts Receivable	2,866.48
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	36,313.42
TOTAL ASSETS	36,313.42
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	2,866.48
Total Long Term Liabilities	2,866.48
Total Liabilities	2,866.48
Equity	
Retained Earnings	17,262.36
Net Income	16,184.58
Total Equity	33,446.94
TOTAL LIABILITIES & EQUITY	36,313.42

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses
March 2021

Accrual Basis

	<u>Mar 21</u>
Ordinary Income/Expense	
Income	
4028 · Membership Dues	1,837.00
4030 · Architectural Fees	50.00
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Total Income	1,887.00
Expense	
7005 · Electric Expense	400.14
7206 · Storage Unit Rental	53.10
7208 · Printing	5.25
7515 · Accounting Services	185.00
7520 · Annual Report Filing	61.25
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Total Expense	704.74
Net Ordinary Income	1,182.26
Other Income/Expense	
Other Income	
8000 · Interest Earned	0.09
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Total Other Income	0.09
Other Expense	
70000 · Incidentals	(119.62)
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Total Other Expense	(119.62)
Net Other Income	119.71
Net Income	<hr/> <hr/> 1,301.97