

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet
As of June 30, 2021

Accrual Basis

Jun 30, 21

ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 - Regions Bank-Checking	20,769.90
1020 - Regions Bank-Savings	10,021.91
Total Checking/Savings	30,791.81
Total Checking/Savings	30,791.81
Accounts Receivable	
Accounts Receivable	
1200 - Accounts Receivable	1,421.46
Total Accounts Receivable	1,421.46
Total Accounts Receivable	1,421.46
Other Current Assets	
1510 - Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	32,293.27
TOTAL ASSETS	<u>32,293.27</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 - Deferred Income	1,421.46
Total Long Term Liabilities	1,421.46
Total Liabilities	1,421.46
Equity	
Retained Earnings	17,262.36
Net Income	13,609.45
Total Equity	30,871.81
TOTAL LIABILITIES & EQUITY	<u>32,293.27</u>

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses

June 2021

Accrual Basis

	Jun 21
Ordinary Income/Expense	
Income	
4028 · Membership Dues	183.00
4030 · Architectural Fees	50.00
4900 · Finance Charges	12.00
Total Income	245.00
Expense	
7005 · Electric Expense	411.31
7030 · Lawn Maintenance Service	500.00
7206 · Storage Unit Rental	63.90
7301 · Plant and Landscaping	219.99
7302 · Improvements-Lighting	150.00
7404 · Postage	8.30
7420 · Lien Expense	10.35
7515 · Accounting Services	185.00
Total Expense	1,548.85
Net Ordinary Income	(1,303.85)
Other Income/Expense	
Other Income	
8000 · Interest Earned	0.09
Total Other Income	0.09
Net Other Income	0.09
Net Income	<u>(1,303.76)</u>