

Silver Oaks Phase 1 Owners' Association Inc

Balance Sheet

As of July 31, 2021

Accrual Basis

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	17,940.76
1020 · Regions Bank-Savings	10,021.99
Total Checking/Savings	<u>27,962.75</u>
Total Checking/Savings	27,962.75
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	1,421.46
Total Accounts Receivable	<u>1,421.46</u>
Total Accounts Receivable	1,421.46
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	<u>80.00</u>
Total Current Assets	<u>29,464.21</u>
TOTAL ASSETS	<u><u>29,464.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	1,421.46
Total Long Term Liabilities	<u>1,421.46</u>
Total Liabilities	1,421.46
Equity	
Retained Earnings	17,262.36
Net Income	10,780.39
Total Equity	<u>28,042.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,464.21</u></u>

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses
July 2021

Accrual Basis

	<u>Jul 21</u>
Ordinary Income/Expense	
Income	
4030 · Architectural Fees	50.00
Total Income	50.00
Expense	
7005 · Electric Expense	423.24
7030 · Lawn Maintenance Service	500.00
7206 · Storage Unit Rental	63.90
7301 · Plant and Landscaping	1,700.00
7404 · Postage	7.00
7515 · Accounting Services	185.00
Total Expense	2,879.14
Net Ordinary Income	(2,829.14)
Other Income/Expense	
Other Income	
8000 · Interest Earned	0.08
Total Other Income	0.08
Net Other Income	0.08
Net Income	<u><u>(2,829.06)</u></u>