

Silver Oaks Phase 1 Owners' Association Inc

Balance Sheet

As of September 30, 2021

Accrual Basis

	Sep 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	9,243.23
1020 · Regions Bank-Savings	15,022.24
Total Checking/Savings	24,265.47
Total Checking/Savings	24,265.47
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	432.56
Total Accounts Receivable	432.56
Total Accounts Receivable	432.56
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	24,778.03
TOTAL ASSETS	24,778.03
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	432.56
Total Long Term Liabilities	432.56
Total Liabilities	432.56
Equity	
Retained Earnings	17,262.36
Net Income	7,083.11
Total Equity	24,345.47
TOTAL LIABILITIES & EQUITY	24,778.03

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses
September 2021

Accrual Basis

	<u>Sep 21</u>
Ordinary Income/Expense	
Expense	
7005 · Electric Expense	423.33
7030 · Lawn Maintenance Service	500.00
7137 · Office Supplies	33.68
7208 · Printing	43.66
7404 · Postage	116.00
7515 · Accounting Services	185.00
Total Expense	<u>1,301.67</u>
Net Ordinary Income	(1,301.67)
Other Income/Expense	
Other Income	
8000 · Interest Earned	0.12
Total Other Income	<u>0.12</u>
Net Other Income	<u>0.12</u>
Net Income	<u><u>(1,301.55)</u></u>