

SILVER OAKS PHASE 1 OWNERS' ASSOCIATION
 PROPOSED BUDGET 10/01/2020 TO 9/30/2021

PROPOSED BUDGET TOTAL \$24,607.15

TOTAL ANNUAL ASSESSMENT
 PER LOT (130 LOTS) \$189.29

		Expense <u>Oct 2018-Sept 2019</u>	Expense <u>Oct 2019-Sept 2020</u>	Proposed Budget <u>Oct 2020-Sept 2021</u>
COMMON AREAS				
7005	Chelco	\$4,905.97	\$5,029.32	\$5,150.00
7012	Front Entrance Improvements	\$0.00	\$3,600.00	\$3,600.00
7015	Front Lighting	\$0.00	\$0.00	\$25.00
7030	Lawn Service	\$5,400.00	\$5,400.00	\$5,400.00
7032	Undeveloped Lots Service	\$200.00	\$0.00	\$0.00
7040	Insurance	\$981.00	\$1,009.00	\$1,030.00
	COMMON AREAS TOTAL	\$11,486.97	\$15,038.32	\$15,205.00
EVENTS				
7115	HOA Events/Parties	\$33.13	\$0.00	\$50.00
7120	Decorations	\$0.00	\$586.14	\$250.00
	EVENTS TOTAL	\$33.13	\$586.14	\$300.00
OPERATIONS				
7137	Office Supplies	\$0.00	\$69.72	\$25.00
7201	PO & Safe Deposit Box Rental	\$106.00	\$118.00	\$118.00
7203	Website Hosting	\$50.00	\$0.00	\$100.00
7206	Storage Unit	\$572.40	\$636.07	\$637.20
7207	Street Signs & Mailboxes	\$0.00	\$0.00	\$0.00
7208	Printing	\$10.60	\$86.75	\$100.00
	OPERATIONS TOTAL	\$739.00	\$910.54	\$980.20
TREASURER				
7404	Postage & Delivery	\$154.16	\$309.20	\$350.00
7420	Lien Expense	\$0.00	\$10.35	\$20.70
7510	Legal Fees	\$0.00	\$1,631.25	\$2,000.00
7515	Accounting Fees	\$2,190.00	\$2,175.00	\$2,190.00
7520	Annual Report Filing	\$61.25	\$61.25	\$61.25
7425	Bank Service Charges	\$10.00	\$5.00	\$0.00
	TREASURER TOTAL	\$2,415.41	\$4,192.05	\$4,621.95
ASSN RESPONSIBILITIES FUND				
7300	General Maintenance Grounds	\$1,830.00	\$2,740.83	\$3,000.00
7301	Plant & Landscaping	\$485.00	\$125.00	\$500.00
7303	Improvements-Sidewalks	\$0.00	\$5,925.00	
7304	Improvements-Curbing		\$1,500.00	
	ASSN RESPONSIBILITIES FUND TOTAL	\$2,315.00	\$2,865.83	\$3,500.00
TOTAL EXPENDITURES		\$16,989.51		
Oct 2018 through Sept 2019			\$23,592.88	
Oct 2019 through Sept 2020				\$24,607.15
TOTAL PROPOSED BUDGET				\$24,607.15