

**Silver Oaks Phase 1 Owners' Association Inc**  
**Balance Sheet**  
As of April 30, 2022

Accrual Basis

	Apr 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Checking/Savings</b>	
1010 · Regions Bank-Checking	23,666.90
1020 · Regions Bank-Savings	15,023.12
<b>Total Checking/Savings</b>	38,690.02
<b>Total Checking/Savings</b>	38,690.02
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	366.00
<b>Total Accounts Receivable</b>	366.00
<b>Total Accounts Receivable</b>	366.00
<b>Other Current Assets</b>	
1510 · Utility Deposits	80.00
<b>Total Other Current Assets</b>	80.00
<b>Total Current Assets</b>	39,136.02
<b>TOTAL ASSETS</b>	<b>39,136.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
4000 · Deferred Income	366.00
<b>Total Long Term Liabilities</b>	366.00
<b>Total Liabilities</b>	366.00
<b>Equity</b>	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,187.09
Net Income	14,320.57
<b>Total Equity</b>	38,770.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,136.02</b>

**Silver Oaks Phase 1 Owners' Association Inc**  
**Income & Expenses**

Accrual Basis

April 2022

	<u>Apr 22</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4028 · Membership Dues	1,019.56
4030 · Architectural Fees	100.00
4800 · Finance/Lien Charges	87.80
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<b>Total Income</b>	1,207.36
<b>Expense</b>	
7005 · Electric Expense	401.29
7030 · Lawn Maintenance Service	500.00
7206 · Storage Unit Rental	79.00
7208 · Printing	8.99
7404 · Postage	102.28
7515 · Accounting Services	185.00
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<b>Total Expense</b>	1,276.56
<b>Net Ordinary Income</b>	(69.20)
<b>Other Income/Expense</b>	
<b>Other Income</b>	
8000 · Interest Earned	0.12
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<b>Total Other Income</b>	0.12
<b>Net Other Income</b>	0.12
<b>Net Income</b>	<hr/> <b>(69.08)</b> <hr/>