

Silver Oaks Phase 1 Owners' Association Inc

Balance Sheet

As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	19,808.93
1020 · Regions Bank-Savings	<u>15,023.37</u>
Total Checking/Savings	34,832.30
Total Checking/Savings	34,832.30
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	<u>183.00</u>
Total Accounts Receivable	183.00
Total Accounts Receivable	183.00
Other Current Assets	
1510 · Utility Deposits	<u>80.00</u>
Total Other Current Assets	80.00
Total Current Assets	35,095.30
TOTAL ASSETS	<u>35,095.30</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	<u>183.00</u>
Total Long Term Liabilities	183.00
Total Liabilities	183.00
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,187.09
Net Income	<u>10,462.85</u>
Total Equity	34,912.30
TOTAL LIABILITIES & EQUITY	<u>35,095.30</u>

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses

Accrual Basis

June 2022

	<u>Jun 22</u>	<u>Oct '21 - Jun 22</u>
Ordinary Income/Expense		
Income		
4028 · Membership Dues	0.00	24,189.58
4030 · Architectural Fees	0.00	200.00
4035 · Chelco Capital Credits	0.00	111.58
4800 · Finance/Lien Charges	0.00	40.12
Total Income	<u>0.00</u>	<u>24,541.28</u>
Expense		
7005 · Electric Expense	395.36	3,755.79
7030 · Lawn Maintenance Service	500.00	5,150.00
7040 · Insurance	0.00	38.00
7201 · Post Office Box Rental	0.00	182.00
7206 · Storage Unit Rental	83.49	747.42
7208 · Printing	0.00	23.76
7290 · Bond/Policy Ins	0.00	208.00
7301 · Plant and Landscaping	1,700.00	1,700.00
7302 · Improvements-Lighting	0.00	43.81
7404 · Postage	0.00	160.28
7420 · Lien Expense	0.00	31.05
7515 · Accounting Services	185.00	1,978.20
7520 · Annual Report Filing	0.00	61.25
Total Expense	<u>2,863.85</u>	<u>14,079.56</u>
Net Ordinary Income	(2,863.85)	10,461.72
Other Income/Expense		
Other Income		
8000 · Interest Earned	0.12	1.13
Total Other Income	<u>0.12</u>	<u>1.13</u>
Net Other Income	0.12	1.13
Net Income	<u><u>(2,863.73)</u></u>	<u><u>10,462.85</u></u>