

Silver Oaks Phase 1 Owners' Association Inc
Balance Sheet
As of July 31, 2022

Accrual Basis

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	
1010 · Regions Bank-Checking	18,088.04
1020 · Regions Bank-Savings	15,023.49
Total Checking/Savings	33,111.53
Total Checking/Savings	33,111.53
Accounts Receivable	
Accounts Receivable	
1200 · Accounts Receivable	183.00
Total Accounts Receivable	183.00
Total Accounts Receivable	183.00
Other Current Assets	
1510 · Utility Deposits	80.00
Total Other Current Assets	80.00
Total Current Assets	33,374.53
TOTAL ASSETS	33,374.53
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
4000 · Deferred Income	183.00
Total Long Term Liabilities	183.00
Total Liabilities	183.00
Equity	
Retained Earnings	17,262.36
Unrestricted Net Assets	7,187.09
Net Income	8,742.08
Total Equity	33,191.53
TOTAL LIABILITIES & EQUITY	33,374.53

Silver Oaks Phase 1 Owners' Association Inc
Income & Expenses
July 2022

Accrual Basis

	<u>Jul 22</u>	<u>Oct '21 - Jul 22</u>
Ordinary Income/Expense		
Income		
4028 · Membership Dues	0.00	24,189.58
4030 · Architectural Fees	50.00	250.00
4035 · Chelco Capital Credits	0.00	111.58
4800 · Finance/Lien Charges	0.00	40.12
Total Income	<u>50.00</u>	<u>24,591.28</u>
Expense		
7005 · Electric Expense	404.97	4,160.76
7030 · Lawn Maintenance Service	500.00	5,650.00
7040 · Insurance	0.00	38.00
7115 · HOA Events & Parties	597.43	597.43
7201 · Post Office Box Rental	0.00	182.00
7206 · Storage Unit Rental	83.49	830.91
7208 · Printing	0.00	23.76
7290 · Bond/Policy Ins	0.00	208.00
7301 · Plant and Landscaping	0.00	1,700.00
7302 · Improvements-Lighting	0.00	43.81
7404 · Postage	0.00	160.28
7420 · Lien Expense	0.00	31.05
7515 · Accounting Services	185.00	2,163.20
7520 · Annual Report Filing	0.00	61.25
Total Expense	<u>1,770.89</u>	<u>15,850.45</u>
Net Ordinary Income	(1,720.89)	8,740.83
Other Income/Expense		
Other Income		
8000 · Interest Earned	0.12	1.25
Total Other Income	<u>0.12</u>	<u>1.25</u>
Net Other Income	<u>0.12</u>	<u>1.25</u>
Net Income	<u>(1,720.77)</u>	<u>8,742.08</u>